

GROUP CAPTIVE PROGRAMS

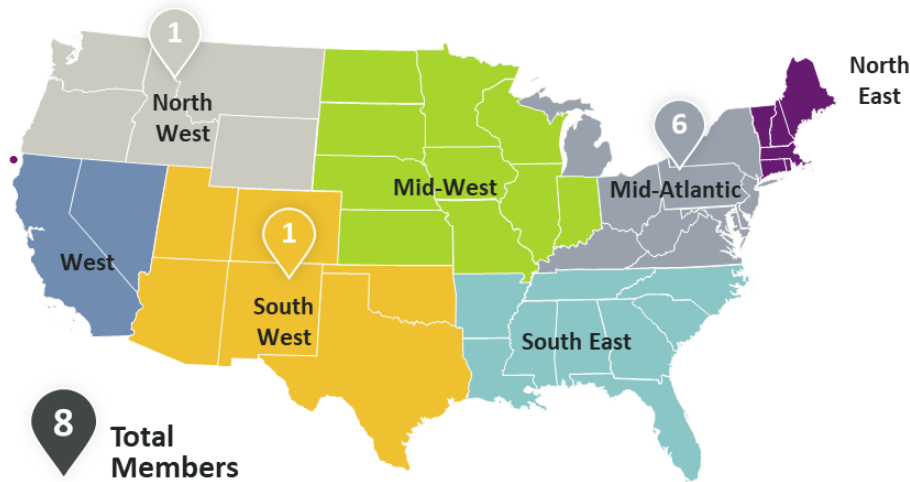
# Covenant Choice

## 2023 Membership Profile

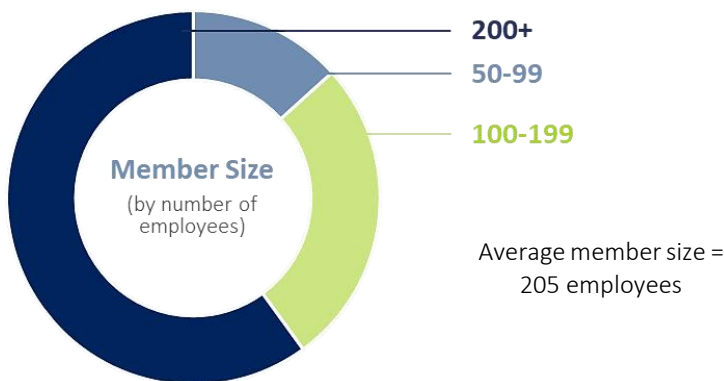
### Flexible Solution with Greater Transparency and Control

The Covenant Choice program puts employers in the driver’s seat to design a health plan that aligns with their core values.

#### GEOGRAPHIC DIVERSITY



#### SIZE DIVERSITY



#### MEMBER PHILOSOPHY

- Open to members of the Christian Employers Alliance
- Gain stability and long-term sustainability with other faith-based organizations

#### MEMBER CHARACTERISTICS

- **Covered lives:**  
Average – 205 lives  
Largest Group – 854 lives
- **Specific deductible:**  
Average – \$96,800  
Range – \$40,000 to \$185,000
- **Stop Loss premium:**  
Average – \$279,600  
Range – \$112,800 to \$657,680

#### TOP MEMBER INDUSTRIES

- Manufacturing
- Education
- Wholesale/Retail Trade
- Other Business/Personal Services

#### Ready to learn more?

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Membership data as of 12/31/23

This example is illustrative only and not indicative of actual past or future results. Stop Loss is underwritten by Berkley Life and Health Insurance Company, a member company of W. R. Berkley Corporation and rated A+ (Superior) by A.M. Best, and involves the formation of a group captive insurance program that involves other employers and requires other legal entities. Berkley and its affiliates do not provide tax, legal, or regulatory advice concerning EmCap. You should seek appropriate tax, legal, regulatory, or other counsel regarding the EmCap program, including, but not limited to, counsel in the areas of ERISA, multiple employer welfare arrangements (MEWAs), taxation, and captives. EmCap is not available to all employers or in all states. Payment of claims under any insurance policy issued shall only be made in full compliance with all United States economic or trade and sanction laws or regulation, including, but not limited to, sanctions, laws and regulations administered and enforced by the U.S. Treasury Department’s Office of Foreign Assets Control (“OFAC”).